



1002 2nd Ave. S.E., P.O. Box 2014  
Jamestown, ND 58402-2014  
Phone: 701-252-3982  
Fax: 701-252-3914

**TO: JAMESTOWN PARKS AND RECREATION COMMISSION**

**FROM: Doug Hogan, Director**

**SUBJECT: Board Meeting – Monday December 7, 2015 4:00PM**

- I. MINUTES OF THE PREVIOUS MEETING**
- II. MONTHLY BILLS**
- III. OLD BUSINESS**
  - A. Irrigation @ Hillcrest Golf Course**
  - B. Ice Resurfacer**
  - C. Pure Hockey**
- VI. NEW BUSINESS:**
  - A. Approve TRAC Advisory Committee (to make nonbinding decisions)**
  - B. Joint Powers Agreement**
  - C.**
  - D.**
  - E.**
- V. REPORTS:**
  - A. David**
  - B. John M**
  - C. Ted**
  - D. John R**

MINUTES OF THE SPECIAL BOARD MEETING  
December 1, 2015

PRESENT: Chairman Mike Landscoot, Mark Ukestad,  
Richard Ryan, Ron Olson, Larry Knoblich

OTHERS: Doug Hogan, Sheila Harr

GUEST: Keith Norman representing the Jamestown Sun  
John Shockley, Bond Council

Chairman Landscoot called the meeting to order at 3:55PM.

**RESOLUTION TO ISSUE BONDS:** Initially Edward Jones, Dougherty and North Dakota Public Finance Authority were interested in selling bonds on behalf of TRAC. At the time of this meeting Edward Jones dropped out. Shockley reminded the Board that the joint powers of agreement must be signed prior to the sale of the bonds. He suggested that we do a permanent bond issuance. Per the worksheet comparing Dougherty to NDPFA there would be a savings of \$69,658.00 through Dougherty and an additional interest savings of \$102,071.75 also through Dougherty based on the current interest rates. The savings could change slightly before the sale of the bonds based on the interest rate at the time of sale.

Richard Ryan made a motion to accept Dougherty's proposal. Ron Olson seconded. Ukestad-no (preferred NDPFA). Knoblich-yes, Ryan-yes, Olson-yes, Landscoot-yes. Motion carried.

Richard Ryan made a motion to adjourn. Ron Olson seconded. Meeting adjourned at 4:25pm.

Regular board meeting date was changed from December 14<sup>th</sup> to the 7<sup>th</sup> at 4:00pm.

---

Sheila Harr, Clerk

---

Mike Landscoot, Chairman